UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:3235-0145 Expires: February 28, 2009 Estimated average burden hours per response... 10.4

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)*	
Maiden Holdings, Ltd.	
(Name of Issuer)	
Common Stock	
(Title of Class of Securities)	
G5753U112	

(CUSIP Number)

December 31, 2009**

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [] Rule 13d-1(b)
- [x] Rule 13d-1(c)
- [] Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the Notes).

The Reporting Persons have previously reported holdings of Common Stock of the Issuer on Schedule 13D.

** Beneficial ownership information contained herein is given as of the date listed above.

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

1	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)	
	Trafelet Capital Management, L.P.	
2	Check the Appropriate Box if a Member of a Group (See Instructions) (a) []	
-	(b) [x]	
3 4	SEC Use Only Citizenship or Place of Organization.	
4	Citizenship of Frace of Organization.	
	Delaware	
		5 Sole Voting Power
		0 shares
		6 Shared Voting Power
	Number of Shares	4,335,131 shares
	Beneficially	Refer to Item 4 below.
	Owned by	7 Sole Dispositive Power
	Each Reporting	, ooie Dispositive Fower
	Person With	0 shares
		8 Shared Dispositive Power
		4,335,131 shares
		Refer to Item 4 below.
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	4,335,131 shares Refer to Item 4 below.	
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A	
11	Percent of Class Represented by Amount in Row (9)*	
	6.2%	
	Refer to Item 4 below.	
12	Type of Reporting Person (See Instructions)	
	PN (Limited Partnership)	
		_

1	Names of Reporting Persons.	
-	I.R.S. Identification Nos. of above persons (entities only)	
	Trafelet & Company, LLC	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) []	
2	(b) [x]	
3 4	SEC Use Only Citizenship or Place of Organization.	
•	Citizenship of Flace of Organization.	
	Delaware	
		5 Sole Voting Power
		0 shares
		U Sildres
		6 Shared Voting Power
	Number of Shares	4,335,131 shares
	Beneficially	Refer to Item 4 below.
	Owned by Each	7 Sole Dispositive Power
	Reporting	0 shares
	Person With	U Snares
		8 Shared Dispositive Power
		4,335,131 shares
		Refer to Item 4 below.
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	4,335,131 shares	
10	Refer to Item 4 below.	
10 11	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A Percent of Class Represented by Amount in Row (9)*	
	receiled a Glass represented by random in rion (b)	
	6.2%	
	Refer to Item 4 below.	
12	Type of Reporting Person (See Instructions)	
	OO (Limited Liability Company)	
	,	

I.R.S. Identification Nos. of above persons (emitties only) Remy Trafelet Check the Appropriate Box if a Member of a Group (See Instructions) (a) [1] (b) [x] SEC Use Only Citizenship or Place of Organization. United States 5 Sole Voting Pow 0 shares 6 Shared Voting Pow 1 Sole Voting Pow 2 Sole Voting Pow 3 Sole Voting Pow 4 A335,131 shares 4 A335,131 shares 8 Shared Dispositive 4 A335,131 shares 8 Shared Disposi	Nos. of above persons (entities only) Interest Box if a Member of a Group (See Instructions) 5 Sole Voting Power 0 shares 6 Shared Voting Power 4,335,131 shares 1 Sole Dispositive Power 4,335,131 shares 7 Sole Dispositive Power 4,335,131 shares 8 Shared Dispositive Power 4,335,131 shares Refer to Item 4 below. 8 Shared Dispositive Power 4,335,131 shares Refer to Item 4 below. Beneficially Owned by Each Reporting Person Refer to Item 4 below.			
Remy Trafelet Check the Appropriate Box if a Member of a Group (See Instructions) (a) [] (b) [x] SEC Use Only Citizenship or Place of Organization. United States Number of Shares Beneficially Owned by Each Reporting Person With A335,131 shares Refer to Item 4 4,335,131 shares Refer to Item 4 4,335,131 shares Refer to Item 4 A35,131 shares Refer to Item 4 Percent of Class Represented by Amount in Row (9) ** Check if the Aggregate Amount in Row (9) ** 6,2% Refer to Item 4 below. Type of Reporting Person (See Instructions)	to Box if a Member of a Group (See Instructions) of Organization. 5 Sole Voting Power 0 shares 6 Shared Voting Power 4,335,131 shares Beneficially Owned by Each Reporting Person With 0 shares 8 Shared Dispositive Power 4,335,131 shares Refer to Item 4 below. 8 Shared Dispositive Power 4,335,131 shares Refer to Item 4 below. Beneficially Owned by Each Reporting Person Idow. Beneficially Owned by Each Reporting Person	1		
Check the Appropriate Box if a Member of a Group (See Instructions) (a) [1] (b) [x] 3 SEC Use Only 4 Citizenship or Place of Organization. United States 5 Sole Voting Pov 0 shares 6 Shared Voting Pov 0 shares 8 Shared Voting Pov Owned by Each Reporting Person With 0 shares 8 Shared Dispositive 4,335,131 shares 8 Shared Dispositive 4,335,131 shares Refer to Item 4 4,335,131 shares Refer to Item 4 below. 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A 11 Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. 12 Type of Reporting Person (See Instructions)	of Organization. 5 Sole Voting Power 0 shares 6 Shared Voting Power 4,335,131 shares 9 Perficially 0 wned by Each Reporting Person With 0 shares 8 Shared Dispositive Power 4,335,131 shares 8 Shared Dispositive Power 4,335,131 shares Refer to Item 4 below. 9 Person With Power 1 Person With Power 2 Person			
(a) [1] (b) [x] 3 SEC Use Only 4 Citizenship or Place of Organization. United States 5 Sole Voting Pov 0 shares 6 Shared Voting Pov 0 shares 8 Beneficially Owned by Each Reporting Person With 0 shares 8 Shared Dispositive 4,335,131 shares 8 Shared Dispositive 4,335,131 shares 8 Shared Dispositive 4,335,131 shares Refer to Item 4 4,335,131 shares Refer to Item 4 below. 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A Percent of Class Represented by Amount in Row (9)* 6,2% Refer to Item 4 below.	of Organization. 5 Sole Voting Power 0 shares 6 Shared Voting Power 4,335,131 shares Beneficially Owned by Each Reporting Person With 0 shares 8 Shared Dispositive Power 4,335,131 shares 8 Shared Dispositive Power 4,335,131 shares Refer to Item 4 below. Seneficially Owned by Each Reporting Person Beneficially Owned by Each Reporting Person Low. are Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A resented by Amount in Row (9)*		Kelly Halelet	
(b) [x] SEC Use Only Citizenship or Place of Organization. United States 5 Sole Voting Pow 0 shares 6 Shared Voting P Number of Shares Beneficially Owned by Refer to Item 4 Each Reporting Person With 9 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 4,335,131 shares Refer to Item 4 4,335,131 shares Refer to Item 4 6 Shared Dispositive Refer to Item 4 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A 11 Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. 12 Type of Reporting Person (See Instructions)	5 Sole Voting Power 0 shares 6 Shared Voting Power 4,335,131 shares of Shares Beneficially Owned by Each Reporting Person With 0 shares 8 Shared Dispositive Power 4,335,131 shares 8 Shared Dispositive Power 4,335,131 shares Refer to Item 4 below. 3 Seneficially Owned by Each Reporting Person 3 Seneficially Owned by Each Reporting Person 3 Seneficially Owned by Each Reporting Person	2		
3 SEC Use Only 4 Citizenship or Place of Organization. United States 5 Sole Voting Pow 0 shares 6 Shared Voting Pow 10 shares 8 Shared Voting Pow 10 shares 11 Percent of Each 12 Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 12 Type of Reporting Person (See Instructions)	5 Sole Voting Power 0 shares 6 Shared Voting Power 4,335,131 shares of Shares Beneficially Owned by Each Reporting Person With 0 shares 8 Shared Dispositive Power 4,335,131 shares 8 Shared Dispositive Power 4,335,131 shares Refer to Item 4 below. 3 Seneficially Owned by Each Reporting Person 3 Seneficially Owned by Each Reporting Person 3 Seneficially Owned by Each Reporting Person			
4 Citizenship or Place of Organization. United States 5 Sole Voting Pov 0 shares 6 Shared Voting P 10 Shares 8 Beneficially Owned by Each Reporting Person With 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 12 Type of Reporting Person (See Instructions) 5 Sole Voting Pov 0 shares 6 Shared Voting P 10 Shares 14,335,131 shares 15 Sole Dispositive 16 Shared Voting Pov 17 Sole Dispositive 18 Shared Dispositive 18 Shared Dispositive 19 Aggregate Amount Beneficially Owned by Each Reporting Person 19 Aggregate Amount Beneficially Owned by Each Reporting Person 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 10 Type of Reporting Person (See Instructions)	5 Sole Voting Power 0 shares 6 Shared Voting Power 4,335,131 shares of Shares Beneficially Owned by Each Reporting Person With 0 shares 8 Shared Dispositive Power 4,335,131 shares 8 Shared Dispositive Power 4,335,131 shares Refer to Item 4 below. 3 Seneficially Owned by Each Reporting Person	3		
United States 5 Sole Voting Pow 0 shares 6 Shared Voting P 4,335,131 shares Number of Shares Beneficially Owned by Each Reporting Person With 0 shares 8 Shared Dispositive 4,335,131 shares Refer to Item 4 4,335,131 shares Refer to Item 4 4,335,131 shares Refer to Item 4 4 6 Shared Voting P Refer to Item 4 7 Sole Dispositive 4,335,131 shares Refer to Item 4 9 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 below. 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11 Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below.	5 Sole Voting Power 0 shares 6 Shared Voting Power 4,335,131 shares of Shares Beneficially Owned by Each Reporting Person With 0 shares 8 Shared Dispositive Power 4,335,131 shares 8 Shared Dispositive Power 4,335,131 shares Refer to Item 4 below. 3 Seneficially Owned by Each Reporting Person			
Number of Shares Refer to Item 4 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 Percent of Class Represented by Amount in Row (9) Excludes Certain Shares (See Instructions) Type of Reporting Person (See Instructions)	Number of Shares Beneficially Owned by Each Reporting Person With Seneficially Owned by Each Reporting Person With Beneficially Owned by Each Reporting Person With Seneficially Owned by Each Reporting Person Beneficially Owned by Each Reporting Person Seneficially Owned by Each Reporting Person			
Number of Shares Number of Shares Beneficially Owned by Each Reporting Person With 9 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 4,335,131 shares Refer to Item 4 4,335,131 shares Refer to Item 4 9 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 below. 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) N/A	Number of Shares Number of Shares Beneficially Owned by Each Reporting Person With Seneficially Owned by Each Reporting Person With Beneficially Owned by Each Reporting Person With Seneficially Owned by Each Reporting Person		United States	
Number of Shares Beneficially Owned by Each Reporting Person With Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. Type of Reporting Person (See Instructions)	Number of Shares Beneficially Owned by Each Reporting Person With Seneficially Owned by Each Reporting Person With Beneficially Owned by Each Reporting Person Beneficially Owned by Each Reporting Person O shares Refer to Item 4 below. Refer to Item 4 below. Beneficially Owned by Each Reporting Person Iow. ate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A resented by Amount in Row (9)*			5 Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With 9 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 below. 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A 11 Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. 12 Type of Reporting Person (See Instructions)	Number of Shares Beneficially Owned by Each Reporting Person With Seneficially Owned by Each Reporting Person With Beneficially Owned by Each Reporting Person With O shares Refer to Item 4 below.			0 shares
Number of Shares Beneficially Owned by Each Reporting Person With 9 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 below. 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A 11 Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. 12 Type of Reporting Person (See Instructions)	Number of Shares Beneficially Owned by Each Reporting Person With Seneficially Owned by Each Reporting Person With Beneficially Owned by Each Reporting Person With O shares Refer to Item 4 below. Shared Dispositive Power 4,335,131 shares Refer to Item 4 below. Refer to Item 4 below. Seneficially Owned by Each Reporting Person Iow. ate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A presented by Amount in Row (9)*			6 Shared Voting Power
of Shares Beneficially Owned by Each Reporting Person With 0 shares 8 Shared Disposited 4,335,131 shares Refer to Item 4 4,335,131 shares Refer to Item 4 4,335,131 shares Refer to Item 4 9 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 below. 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 1 Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. 12 Type of Reporting Person (See Instructions)	Seneficially Owned by Each Reporting Person With Refer to Item 4 below. Beneficially Owned by Each Reporting Person With Refer to Item 4 below. Reporting Person With Reporting Person Reporting Person Refer to Item 4 below.			
Beneficially Owned by Each Reporting Person With O shares Refer to Item 4 7 Sole Dispositive Reporting Person With O shares Refer to Item 4 4,335,131 shares Refer to Item 4 9 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 below. 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A 11 Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. 12 Type of Reporting Person (See Instructions)	Beneficially Owned by Each Reporting Person With			4,335,131 shares
Owned by Each Each Reporting Person With O shares 8 Shared Dispositive 4,335,131 shares Refer to Item 4 9 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 9 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A 10 Check if the Aggregate Amount in Row (9)* 6.2% Refer to Item 4 below. 12 Type of Reporting Person (See Instructions)	Owned by Each Reporting Person With 0 shares Refer to Item 4 below. 7 Sole Dispositive Power Reporting Person With 0 shares 8 Shared Dispositive Power 4,335,131 shares Refer to Item 4 below. Beneficially Owned by Each Reporting Person Refer to Item 4 below. Beneficially Owned by Each Reporting Person			
Reporting Person With 0 shares 8 Shared Disposit 4,335,131 shares Refer to Item 4 9 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 below. 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A 11 Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. 12 Type of Reporting Person (See Instructions)	Reporting Person With 0 shares 8 Shared Dispositive Power 4,335,131 shares Refer to Item 4 below. Beneficially Owned by Each Reporting Person low. ate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A presented by Amount in Row (9)*		Owned by	
Person With O shares 8 Shared Disposit 4,335,131 shares Refer to Item 4 9 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 below. 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A 11 Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. 12 Type of Reporting Person (See Instructions)	Person With 0 shares 8 Shared Dispositive Power 4,335,131 shares Refer to Item 4 below. Beneficially Owned by Each Reporting Person low. ate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A presented by Amount in Row (9)*			7 Sole Dispositive Power
8 Shared Disposit 4,335,131 shares Refer to Item 4 9 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 below. 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A 11 Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. 12 Type of Reporting Person (See Instructions)	8 Shared Dispositive Power 4,335,131 shares Refer to Item 4 below. Beneficially Owned by Each Reporting Person low. ate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A presented by Amount in Row (9)*			0 shares
4,335,131 shares Refer to Item 4 9 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 below. 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A 11 Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. 12 Type of Reporting Person (See Instructions)	4,335,131 shares Refer to Item 4 below. Beneficially Owned by Each Reporting Person low. ate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A presented by Amount in Row (9)*		Telson With	o shares
Refer to Item 4 Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 below. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. Type of Reporting Person (See Instructions)	Refer to Item 4 below. Beneficially Owned by Each Reporting Person low. ate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A presented by Amount in Row (9)*			8 Shared Dispositive Power
Aggregate Amount Beneficially Owned by Each Reporting Person 4,335,131 shares Refer to Item 4 below. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. Type of Reporting Person (See Instructions)	Beneficially Owned by Each Reporting Person low. ate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A presented by Amount in Row (9)*			4,335,131 shares
4,335,131 shares Refer to Item 4 below. 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A 11 Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. 12 Type of Reporting Person (See Instructions)	low. ate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A bresented by Amount in Row (9)* w.			Refer to Item 4 below.
Refer to Item 4 below. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. Type of Reporting Person (See Instructions)	ate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A presented by Amount in Row (9)* w.	9	Aggregate Amount Beneficially Owned by Each Reporting Person	
Refer to Item 4 below. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. Type of Reporting Person (See Instructions)	ate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A presented by Amount in Row (9)* w.		4.335.131 shares	
10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A 11 Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. 12 Type of Reporting Person (See Instructions)	ate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A presented by Amount in Row (9)* w.			
Percent of Class Represented by Amount in Row (9)* 6.2% Refer to Item 4 below. Type of Reporting Person (See Instructions)	resented by Amount in Row (9)* w.			_
6.2% Refer to Item 4 below. 12 Type of Reporting Person (See Instructions)	w.			
Refer to Item 4 below. Type of Reporting Person (See Instructions)		11	Percent of Class Represented by Amount in Row (9).	
Type of Reporting Person (See Instructions)			6.2%	
	erson (See Instructions)			
IN		12	Type of Reporting Person (See Instructions)	
IIN			IN	

Item 1.

(a)	Name of Issuer
	Maiden Holdings, Ltd.

(b) Address of Issuer's Principal Executive Offices

131 Front Street Hamilton, HM 12 Bermuda

Item 2.

(a) Name of Person Filing
Trafelet Capital Management, L.P.
Trafelet & Company, LLC
Remy Trafelet

(b) Address of Principal Business Office or, if none, Residence 590 Madison Ave 37th Floor New York, NY 10022

(c) Citizenship
Trafelet Capital Management, L.P. - Delaware
Trafelet & Company, LLC - Delaware
Remy Trafelet - United States

(d) Title of Class of Securities Common Stock

(e) CUSIP Number G5753U112

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: (a) [] Broker or dealer registered under section 15 of the Act (15 U.S.C. 780). Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). (b) [] Insurance Company as defined in Section 3(a)(19) of the Act (c) [] Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). (d) Γ An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E); (e) []An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F); (f) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G); (g) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); (h) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company (i) []Act of 1940 (15 U.S.C. 80a-3); (i) []Group, in accordance with §240.13d-1(b)(1)(ii)(J). Item 4. Ownership*** Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1. Amount Beneficially Owned*** (a) Trafelet Capital Management, L.P. - 4,335,131 shares Trafelet & Company, LLC - 4,335,131 shares Remy Trafelet - 4,335,131 shares (b) Percent of Class Trafelet Capital Management, L.P. - 6.2% Trafelet & Company, LLC - 6.2% Remy Trafelet - 6.2% Number of shares as to which such person has: (c) sole power to vote or to direct the vote (i) Trafelet Capital Management, L.P. - 0 shares Trafelet & Company, LLC - 0 shares Remy Trafelet -0 shares (ii) shared power to vote or to direct the vote Trafelet Capital Management, L.P. - 4,335,131 shares Trafelet & Company, LLC - 4,335,131 shares Remy Trafelet - 4,335,131 shares (iii) sole power to dispose or to direct the disposition of

Trafelet Capital Management, L.P. - 4,335,131 shares Trafelet & Company, LLC - 4,335,131 shares Remy Trafelet - 4,335,131 shares

Trafelet Capital Management, L.P. - 0 shares Trafelet & Company, LLC - 0 shares

shared power to dispose or to direct the disposition of

Remy Trafelet - 0 shares

(iv)

*** Shares reported herein are held by several private investment funds for which Trafelet Capital Management, L.P. serves as the investment manager. Trafelet & Company, LLC serves as the general partner of Trafelet Capital Management, L.P. and Remy Trafelet serves as managing member of Trafelet & Company, LLC. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein except to the extent of its or his pecuniary interest therein.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

February 11, 2010

TRAFELET CAPITAL MANAGEMENT, L.P. By: Trafelet & Company, LLC, its General Partner

By: <u>/s/ Remy Trafelet</u> Remy Trafelet, Managing Member

TRAFELET & COMPANY, LLC

By: <u>/s/ Remy Trafelet</u> Remy Trafelet, Managing Member

REMY TRAFELET

By: <u>/s/ Remy Trafelet</u> Remy Trafelet, individually

JOINT FILING AGREEMENT

This Joint Filing Agreement, dated as of February 11, 2010, is by and among Trafelet Capital Management, L.P., Trafelet & Company, LLC, and Remy Trafelet (collectively, the "Filers").

Each of the Filers may be required to file with the United States Securities and Exchange Commission a statement on Schedule 13D and/or 13G with respect to shares of Common Stock of Maiden Holdings, Ltd. beneficially owned by them from time to time.

Pursuant to and in accordance with Rule 13(d)(1)(k) promulgated under the Securities Exchange Act of 1934, as amended, the Filers hereby agree to file a single statement on Schedule 13D and/or 13G (and any amendments thereto) on behalf of each of the Filers, and hereby further agree to file this Joint Filing Agreement as an exhibit to such statement, as required by such rule.

This Joint Filing Agreement may be terminated by any of the Filers upon written notice or such lesser period of notice as the Filers may mutually agree.

Executed and delivered as of the date first above written.

TRAFELET CAPITAL MANAGEMENT, L.P. By: Trafelet & Company, LLC, its General Partner

By: <u>/s/ Remy Trafelet</u> Remy Trafelet, Managing Member

TRAFELET & COMPANY, LLC

By: <u>/s/ Remy Trafelet</u> Remy Trafelet, Managing Member

REMY TRAFELET

By: <u>/s/ Remy Trafelet</u> Remy Trafelet, individually