

Maiden Holdings, Ltd. and American Capital Acquisition Corporation Sign 25% Quota Share Reinsurance Agreement

HAMILTON, Bermuda, Mar 1, 2010 (GlobeNewswire via COMTEX News Network) -- Maiden Holdings, Ltd. (Nasdaq:MHLD) ("Maiden") announced today that its wholly owned subsidiary Maiden Insurance Company Ltd. and American Capital Acquisition Corporation ("ACAC") have entered into the previously announced three-year 25 percent quota share reinsurance agreement in connection with ACAC's acquisition of GMAC's \$1.0 billion personal lines insurance business.

"We are very pleased to have the opportunity to enter into this important reinsurance partnership with ACAC," said Art Raschbaum, President and CEO of Maiden. "This portfolio has performed solidly through various cycles and we expect it to provide attractive and profitable growth opportunities along with further diversification of our reinsurance portfolio. We are confident that the talented team at ACAC will ensure sound underwriting and enhanced efficiency as it delivers for its agents and clients. In addition to providing a significant level of reinsurance capital, Maiden will provide its full range of technical support and value-added services focused on assisting ACAC to achieve success."

Maiden expects this agreement to generate over \$200 million in annual net written premium at performance levels consistent with its objective of achieving a 96% combined ratio or better across its underwriting portfolio.

About Maiden Holdings, Ltd.

Maiden Holdings, Ltd. is a Bermuda holding company formed in 2007 to offer customized reinsurance products and services to regional and specialty insurance companies in the United States and Europe.

The Maiden Holdings, Ltd. logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=5006

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CONTACT:

Maiden Holdings, Ltd. Investor Relations Ellen Taylor Hilly Gross 441.292.7090 irelations@maiden.bm

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