FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average b | urden     |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  METZ LAWRENCE F.  (Last) (First) (Middle)  6000 MIDATLANTIC DRIVE                                  |   |      |               |         | 3. D   | 2. Issuer Name and Ticker or Trading Symbol     Maiden Holdings, Ltd. [ MHLD ]  3. Date of Earliest Transaction (Month/Day/Year) 12/15/2015 |         |                                       |   |                    |  |   |               |  |        | all app   | blicable)<br>ctor<br>er (give title<br>v)                         |  | Owner<br>r (specify |
|--|---|------|---------------|---------|--|---|---------|---------------------------------------|---|--------------------|--|---|---------------|--|--------|---|---|--|---------------------|
| (Street) MOUNT LAUREI (City)   | , NJ  |      | 08054<br>Zip) |         | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |         |                                       |   |                    |  | ear)  |               | S. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |        |   |   |  |                     |
|  |   | Tabl | e I - Noi     | า-Deriv | ative  | Se  | curitie | s Acq                                 | uired,  | Dis                | posed o                                    | f, o  | r Ben         | eficia   | ally ( | Owne  | ed  |  |                     |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da   |   |      |               |         |  | Execution Date,   |         | Transaction Disposed (Code (Instr. 5) |   |                    | ties Acquired (A)<br>d Of (D) (Instr. 3, 4 |   |               | 4 and Seci<br>Ben  |        | cially<br>d Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |                     |
|  |   |      |               |         |  |   |         |                                       | Code  | v                  | Amount                                     |   | (A) or<br>(D) | Price  |        | Transa  | action(s)<br>3 and 4)   |  | (1130.4)            |
| Common Shares 12/15/2  |   |      |               |         | 5/2015   | /2015   |         |                                       | D   |                    | 500(1)                                     | )   | D             | \$14.95  |        | 11,748  |   | D  |                     |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |      |               |         |  |   |         |                                       |   |                    |  |   |               |  |        |   |   |  |                     |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any |      |               | Date,   | 4.<br>Transaction<br>Code (Instr.<br>8)                  |   |         | Expiratio<br>(Month/D                 | Date Exercisable and xpiration Date Month/Day/Year) |                    |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |               | nt   |        | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                     |
|  | Code  |      |               |         | v  | (A)   |         | Date<br>Exercisal                     |   | Expiration<br>Date | Title                                      | of  | res           |  |        |   |   |  |                     |

## **Explanation of Responses:**

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan previously adopted by the Reporting Person.

## Remarks:

SENIOR VICE PRESIDENT, GENERAL COUNSEL AND SECRETARY

<u>/s/ Lawrence F. Metz</u> <u>12/17/2015</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.