FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL							
OMB Number:	3235-0287							
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hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NIGRO STEVEN HAROLD						2. Issuer Name and Ticker or Trading Symbol Maiden Holdings, Ltd. [MHLD]									Relationship of Reporting Person(s) to Issuer (Check all applicable)					
MIGRO	<u> </u>	N HARULD				uzu cz		<u> </u>	<u>,,</u>	L	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			X	Directo	or		10% O	wner	
(Last)	`	irst) .DINGS, LTD.	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/07/2015 Officer (give title below) below) Other (specification)													specify		
131 FRC	4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable									
(Street) HAMILTON D0 HM12													ne) X							
(City)	(S	tate)	(Zip)																	
		Tab	le I - No	on-Deriv	vative	Sec	uriti	ies Ac	quired	, Di	sposed o	of, or Be	neficia	lly C	Owned	ı				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Date,		n Date,	Transaction Disposed (es Acquired (A) or Of (D) (Instr. 3, 4 and 5)				es For ally (D) Following (I) (n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code V		Amount	(A) or (D)	Price	- 1		ansaction(s) estr. 3 and 4)			(Instr. 4)	
Common	Shares			08/07/	2015				M		6,000	D	\$16.45	93		0	D			
		7	able II								oosed of converti			y Ov	vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I		4. Transa Code (8)		on of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Der Sec	Price of ivative curity str. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal	ble	Expiration Date	Title	Amount or Number of Shares	1						
Options (right to buy)	\$10.68	08/07/2015			М			6,000	(1)		05/31/2023	Common Shares	6,000		\$0	0		D		

Explanation of Responses:

1. The Stock Options fully vested on June 1, 2014.

Remarks:

<u>/s/ Steven H. Nigro</u> <u>08/11/2015</u>

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.