SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

JUDD RONALD M	. Date of Event equiring Staten Month/Day/Year <mark>3/03/2011</mark>	nent	3. Issuer Name and Ticker or Trading Symbol <u>Maiden Holdings, Ltd.</u> [MHLD]					
(Last) (First) (Middle) C/O MAIDEN GLOBAL HOLDINGS, LTD.			4. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title below)	n(s) to Issue 10% Owne Other (spe below)	r (Mor cify	5. If Amendment, Date of Original Filed (Month/Day/Year)		
GROSVENOR HOUSE 7 HORSESHOE CRESCENT			See Remark	,	Appl	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person		
(Street) BEACONSFIELD X0 HP9 1LJ						Form filed by Reporting Po	y More than One erson	
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			eneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Inst		4. Conversion or Exercise Price of		6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	or Indirect (I) (Instr. 5)		
Stock option	12/01/2010 ⁽¹⁾	11/30/2020	Common Shares	50,000	7.53	D		
Stock option	12/01/2010 ⁽²⁾	11/30/2020	Common Shares	20,000	7.53	D		

Explanation of Responses:

1. The Stock Options were granted pursuant to the 2007 Share Incentive Plan, and vest 33.33% on the first anniversary of the grant date, vest 33.33% on the second anniversary of the grant date, and vest 33.34% on the third anniversary of the grant date.

2. The Stock Options were granted pursuant to the 2007 Share Incentive Plan, and vest 25% on the first anniversary of the grant date, and 6.25% each quarter thereafter.

Remarks:

PRESIDENT, MAIDEN GLOBAL HOLDINGS, LTD.

/s/ Ronald M. Judd

03/03/2011

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.