SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*

 NEFF RAYMOND MICHAEL

 (Last)   (First)   (Middle)

 C/O MAIDEN HOLDINGS LTD.
 131 FRONT STREET, 2ND FLOOR

 (Street)

 HAMILTON   D0   HM12

 (City)   (State)   (Zip) | 2. Issuer Name **and** Ticker or Trading Symbol
 Maiden Holdings, Ltd. [MHLD]

 3. Date of Earliest Transaction (Month/Day/Year)
 03/27/2014

 4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

 X Director   10% Owner
     Officer (give title below)   Other (specify below)

 6. Individual or Joint/Group Filing (Check Applicable Line)
 X Form filed by One Reporting Person
     Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	03/27/2014		M		6,000	A	$0	231,000	D	
Common Shares	03/27/2014		M		6,000	A	$0	237,000	D	
Common Shares	03/27/2014		M		6,000	A	$0	243,000	D	
Common Shares	03/27/2014		M		6,000	A	$0	249,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options (right to buy)	$6.92	03/27/2014		M			6,000	(1)	06/26/2018	Common Shares	6,000	$0	0	D	
Options (right to buy)	$5.11	03/27/2014		M			6,000	(2)	05/31/2019	Common Shares	6,000	$0	0	D	
Options (right to buy)	$6.94	03/27/2014		M			6,000	(3)	05/31/2020	Common Shares	6,000	$0	0	D	
Options (right to buy)	$8.14	03/27/2014		M			6,000	(4)	05/31/2022	Common Shares	6,000	$0	0	D	

Explanation of Responses:

1. The Stock Options fully vested on June 26, 2009.
2. The Stock Options fully vested on June 1, 2010.
3. The Stock Options fully vested on June 1, 2011.
4. The Stock Options fully vested on June 1, 2013.

Remarks:

/s/ Raymond M. Neff   03/27/2014

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.