UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2(a)

(Amendment No. 5)1

Maiden Holdings, Ltd. (Name of Issuer)

<u>Common Stock, \$0.01 par value</u> (Title of Class of Securities)

G5753U112 (CUSIP Number)

MITCHELL RAAB, ESQ.
OLSHAN FROME WOLOSKY LLP
1325 Avenue of the Americas
New York, New York 10019
(212) 451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

<u>June 27, 2022</u> (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box \Box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* § 240.13d-7 for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

| 1 | NAME OF REPORTING PERSON | | | |
|-------------------------------------|--|-------------------------------------|--|--|
| | 683 Capital Partners, LP | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b) (b) | | | |
| 3 | SEC USE ONLY | | | |
| 4 | SOURCE OF FUNDS WC | | | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) | | | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE | | | |
| NUMBER OF SHARES BENEFICIALLY | 7 | SOLE VOTING POWER - 0 - | | |
| OWNED BY EACH REPORTING | 8 | SHARED VOTING POWER 4,350,534 | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER - 0 - | | |
| | 10 | SHARED DISPOSITIVE POWER 4,350,534 | | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | |
| 12 | 4,350,534 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □ | | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 4.99% | | | |
| 14 | TYPE OF REPORTING PERSON PN | | | |

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|--|--|---|-------|--|
| 1 | NAME OF REPORTING PERSON | | | |
| | 683 Capital GP, LLC | | | |
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| 2 | | | | |
| | | | (b) □ | |
| 3 | SEC USE ONLY | | | |
| 5 | SEC COL CIVEI | | | |
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| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES | | | | |
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| OWNED BY | 8 | SHARED VOTING POWER | | |
| EACH | | | | |
| REPORTING | | 4,350,534 | | |
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| 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | | | |
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| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | | |
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| 14 | TYPE OF REPORTING PERSON | | | |
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| 1 | NAME OF REPORTING PERSON | | |
|------------------------|---|--|-------|
| | 683 Capital Management, LLC | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \Box | | |
| | | | (b) □ |
| 3 | SEC USE ONLY | | |
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| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | 4,350,534 | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □ | | |
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| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | |
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| | 4.99% | VIC DED COV | |
| 14 | TYPE OF REPORTING PERSON | | |
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| 1 | NAME OF REPORTING PERSON | | |
| | Ari Zweiman | | |
| 2 | | OPRIATE BOX IF A MEMBER OF A GROUP | (a) 🗆 |
| | (b) □ | | |
| 3 | SEC USE ONLY | | |
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| 4 | SOURCE OF FUNDS | S | |
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| NUMBER OF SHARES | 7 | SOLE VOTING POWER | |
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| OWNED BY | 8 | SHARED VOTING POWER | |
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| REPORTING | | 4,350,534 | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | |
| | | - 0 - | |
| | 10 | SHARED DISPOSITIVE POWER | |
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| 11 | ACCDECATE AMO | 4,350,534 | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | 4,350,534 | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □ | | |
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| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | |
| 10 | TERCENT OF CERCO REFREDENTED BY MINOCONT IN NOW (11) | | |
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| 14 | TYPE OF REPORTING PERSON | | |
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The following constitutes Amendment No. 5 to the Schedule 13D filed by the undersigned ("Amendment No. 5"). This Amendment No. 5 amends the Schedule 13D as specifically set forth herein. This Amendment No. 5 constitutes an exit filing of the Reporting Persons.

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 is amended and restated to read as follows:

The Common Shares purchased by 683 Partners were purchased with working capital (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business) in open market purchases. The aggregate purchase price of the 4,350,534 Common Shares beneficially owned by 683 Partners is approximately \$3,003,605, including brokerage commissions.

Item 5. <u>Interest in Securities of the Issuer.</u>

Item 5 is hereby amended and restated to read as follows:

The aggregate percentage of Common Shares reported owned by each person named herein is based upon 87,058,833 Common Shares outstanding, as of May 5, 2022, which is the total number of Common Shares outstanding as reported in the Issuer's Quarterly Report filed on Form 10-Q with the Securities and Exchange Commission on May 10, 2022.

A. 683 Partners

(a) As of the close of business on June 27, 2022, 683 Partners directly beneficially owned 4,350,534 Common Shares.

Percentage: Approximately 4.99%

- (b) 1. Sole power to vote or direct vote: 0
 - 2. Shared power to vote or direct vote: 4,350,534
 - 3. Sole power to dispose or direct the disposition: 0
 - 4. Shared power to dispose or direct the disposition: 4,350,534
- (c) The transactions in the Common Shares by 683 Partners during the past sixty (60) days are set forth in <u>Schedule A</u> and are incorporated herein by reference. All of such transactions were effected in the open market unless otherwise noted.

B. 683 Capital GP

(a) As of the close of business on June 27, 2022, 683 Capital GP, as the general partner of 683 Partners, may be deemed to beneficially own the 4,350,534 Common Shares beneficially owned directly by 683 Partners.

Percentage: Approximately 4.99%

- (b) 1. Sole power to vote or direct vote: 0
 - 2. Shared power to vote or direct vote: 4,350,534
 - 3. Sole power to dispose or direct the disposition: 0
 - 4. Shared power to dispose or direct the disposition: 4,350,534

(c) 683 Capital GP has not entered into any transactions in the Common Shares since the filing of Amendment No. 4 to the Schedule 13D.

C. 683 Management

(a) As of the close of business on June 27, 2022, 683 Management, as the investment manager of 683 Partners, may be deemed to beneficially own the 4,350,534 Common Shares beneficially owned directly by 683 Partners.

Percentage: Approximately 4.99%

- (b) 1. Sole power to vote or direct vote: 0
 - 2. Shared power to vote or direct vote: 4,350,534
 - 3. Sole power to dispose or direct the disposition: 0
 - 4. Shared power to dispose or direct the disposition: 4,350,534
- (c) 683 Management has not entered into any transactions in the Common Shares since the filing of Amendment No. 4 to the Schedule 13D.

D. Ari Zweiman

(a) As of the close of business on June 27, 2022, Mr. Zweiman, as the managing member of each 683 Management and 683 Capital GP, may be deemed to beneficially own the 4,350,534 Common Shares beneficially owned directly by 683 Partners.

Percentage: Approximately 4.99%

- (b) 1. Sole power to vote or direct vote: 0
 - 2. Shared power to vote or direct vote: 4,350,534
 - 3. Sole power to dispose or direct the disposition: 0
 - 4. Shared power to dispose or direct the disposition: 4,350,534
- (c) Mr. Zweiman has not entered into any transactions in the Common Shares since the filing of Amendment No. 4 to the Schedule 13D.

The filing of this Schedule 13D shall not be construed as an admission that the Reporting Persons are, for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, the beneficial owners of any of the Common Shares reported herein. Each of the Reporting Persons specifically disclaims beneficial ownership of the Common Shares reported herein that are not directly owned by such Reporting Person.

(e) On June 27, 2022, the Reporting Persons ceased to beneficially own more than 5% of the outstanding Common Shares of the Issuer.

Item 6. <u>Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.</u>

Item 6 is hereby amended as follows:

683 Partners owns 360,321 bonds of the 6.625% senior notes maturing on June 14, 2046 (the "2016 Senior Notes") and 660,503 bonds of the 7.75% senior notes maturing on December 1, 2043 (the "2013 Senior Notes"). The 2016 Senior Notes and the 2013 Senior Notes will mature on their respective maturity dates unless earlier exchanged, repurchased or redeemed in accordance with their terms.

SIGNATURES

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: June 28, 2022

683 CAPITAL PARTNERS, LP

By: 683 CAPITAL GP, LLC

General Partner

By: /s/ Ari Zweiman

Name: Ari Zweiman
Title: Managing Member

683 CAPITAL GP, LLC.

By: /s/ Ari Zweiman

Name: Ari Zweiman
Title: Managing Member

683 CAPITAL MANAGEMENT, LLC

By: /s/ Ari Zweiman

Name: Ari Zweiman
Title: Managing Member

/s/ Ari Zweiman

Ari Zweiman

SCHEDULE A

Transactions in the Securities of the Issuer During the Past Sixty Days

| Nature of Transaction | Date of Transaction | Amount of Securities | Price per Share (\$) | |
|-----------------------------|---------------------|----------------------|----------------------|--|
| 683 Capital Management, LLC | | | | |
| Sale of Common Stock | 6/24/2022 | 75,976 | 2.4671 | |
| Sale of Common Stock | 6/24/2022 | 175,300 | 2.4000 | |
| Sale of Common Stock | 6/24/2022 | 324,700 | 2.4000 | |
| Sale of Common Stock | 6/27/2022 | 589 | 2.3352 | |
| Sale of Common Stock | 6/27/2022 | 6,901 | 2.2684 | |
| Sale of Common Stock | 6/27/2022 | 185,000 | 2.1929 | |