FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, D | .C. 20549 |
|---------------|-----------|
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Jarman William   |  |        |          |   |   | 2. Issuer Name and Ticker or Trading Symbol Maiden Holdings, Ltd. [ MHLD ]  |        |                               |                     |  |                    |   |   |  | heck all app<br>Direct<br>Office                                  | tor<br>er (give title  | ng Per   | 10% Ov<br>Other (s | wner |
|--|--|--------|----------|---|---|---|--------|-------------------------------|---------------------|--|--------------------|---|---|--|---|--|--|--------------------|------|
| (Last) (First) (Middle)  MAIDEN GLOBAL SERVICING COMPANY, LLC  |  |        |          |   | 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2022 |   |        |                               |                     |  |                    |   |   |  | belov   | v)<br>SVP & Cl   | nief A   | below)             |      |
| 228 PARK AVE. S., SUITE 25931  |  |        |          |   | 4. If A   | If Amendment, Date of Original Filed (Month/Day/Year)   |        |                               |                     |  |                    |   |   | 6. Individual or Joint/Group Filing (Check Applicable Line)  |   |  |  |                    |      |
| (Street) NEW YO  | ORK 1  | NY     | 10003    |   |   |   |        |                               |                     |  |                    |   |   |  |   | filed by On<br>filed by Mo<br>on   |  | Ŭ                  |      |
| (City)   | (  | State) | (Zip)    |   |   |   |        |                               |                     |  |                    |   |   |  |   |  |  |                    |      |
|  |  | Tabl   | e I - No | n-Deriva                                | tive S  | Secui   | rities | Acq                           | uired,              | Dis  | posed of           | , or                                    | Bene  | efici  | ally Own  | ed   |  |                    |      |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day   |  |        |          | Execution Date,                         |   |   |        |                               |                     | es Acquired (A)<br>Of (D) (Instr. 3,   |                    |   | nd Securi<br>Benefi                                 | cially<br>I Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |                    |      |
|  |  |        |          |   |   |   | Code   | v                             | Amount              |  | A) or<br>D)        | Price                                   | Transa  | nsaction(s)<br>etr. 3 and 4)   |   |  | (11150.4)  |                    |      |
| Common Shares 03/31/2  |  |        |          |   | 2022  |   |        | A                             |                     | 119,047  | 1)                 | Α                                       | \$(   | ) 14   | 145,846   |  | D  |                    |      |
| Common Shares 03/31/2  |  |        |          | 2022                                    |   |   | F      |                               | 58,631(2            | )  | D                  | \$(                                     | ) 8   | 87,215   |   | D  |  |                    |      |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |        |          |   |   |   |        |                               |                     |  |                    |   |   |  |   |  |  |                    |      |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | tive Conversion Date<br>by or Exercise (Month/Day/Year) if any |        |          | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |        | 6. Date<br>Expirat<br>(Month) |                     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |                    | nstr.                                   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | y   0   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                    |      |
|  |  |        |          |   | Code  |   | (A)    | (D)                           | Date<br>Exercisable |  | Expiration<br>Date | Amou<br>or<br>Numb<br>of<br>Title Share |   | nber   |   |  |  |                    |      |

## **Explanation of Responses:**

- 1. The restricted shares were issued on May 21, 2020 pursuant to the 2019 Omnibus Incentive Plan, and vested in full on March 31, 2022.
- 2. Disposition of common shares resulting from withholding of securities for the payment of tax liability relating to the grant described in footnote 1.

## Remarks:

/s/ William T. Jarman \*\* Signature of Reporting Person

04/04/2022

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.