

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported) December 2, 2008

Maiden Holdings, Ltd.

(Exact name of registrant as specified in its charter)

Bermuda	001-34042	N/A
(State or other jurisdiction of incorporation)	(Commission File Number)	IRS Employer Identification No.)

48 Par-la-Ville Road, Suite 1141, Hamilton	HM 11
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (441) 292-7090

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.133-4 (c))

Item 8.01 OTHER EVENTS

On December 2, 2008, Maiden Holdings, Ltd participated in the Friedman, Billings, Ramsey Capital Markets Fall Investor Conference. A copy of the presentation is attached as Exhibit 99.1 to this Form 8-K and is furnished as Exhibit 99.1 to this report.

Exhibit Number	Description
99.1	Presentation - Friedman, Billings, Ramsey Capital Markets Fall Investor Conference

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Maiden Holdings, Ltd.

(Registrant)

Date December 2, 2008

/s/ Ben Turin

Ben Turin
Secretary



MAIDEN HOLDINGS, LTD



Forward Looking Statements

This presentation contains “forward-looking statements” which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements are based on the Company’s current expectations and beliefs concerning future developments and their potential effects on the Company. There can be no assurance that actual developments will be those anticipated by the Company. Actual results may differ materially from those projected as a result of significant risks and uncertainties, including non-receipt of expected payments, changes in interest rates, effect of the performance of financial markets on investment income and fair values of investments, developments of claims and the effect on loss reserves, ability to renew GMAC RE business, accuracy in projecting loss reserves, the impact of competition and pricing environments, changes in the demand for the Company’s products, the effect of general economic conditions, adverse state and federal legislation, regulations and regulatory investigations into industry practices, developments relating to existing agreements, heightened competition, changes in pricing environments, and changes in asset valuations. The Company undertakes no obligation to publicly update any forward-looking statements.





- **Bermuda-based specialty reinsurer**
 - NASDAQ ticker symbol “MHLD”
 - “A-” rating from A.M. Best
- **Founded to focus on reinsurance products and solutions for small and specialty insurance companies**
- **Business Activities**
 - Strategic quota share agreement with AmTrust Financial Services
 - Reinsurance for regional and specialty insurance companies
 - Strategic growth opportunities
- **Emphasis on predictable, low severity risks**





- Announced the acquisition of GMAC RE
 - Approximately \$550 million in non-cat reinsurance business
 - Assumed loss reserves of approximately \$750 million
 - Unearned premium transfer of \$200 million
 - Assumed related assets of approximately \$1 billion
- Accretive to Maiden and excellent base for continued growth





- Portfolio and platform developed over 25 years
 - Strong connections with U.S. P&C insurers
 - High client retention rates, over 85% on largest business segment
 - Excellent underwriting, actuarial and risk management platform
 - Strong operating and profitable underwriting performance
 - Since formation no operating losses were presented to the parent company
 - Complementary to Maiden's existing infrastructure
- Accelerated Maiden's operating plan and portfolio while maintaining the core AmTrust business
- Positions Maiden with efficient platform to continue business growth

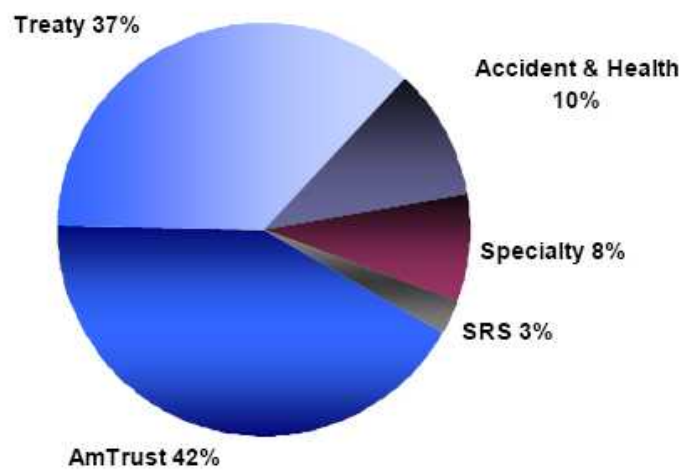




Business Segments

Business Segment	Covered Lines	Coverage Limits & Attachment
Treaty – Regional Insurers	Auto, homeowners', CMP and workers' comp	Average of \$2 million Typically within \$2 million
Specialty – Regional Specialty and National Stock	Commercial auto and workers' comp	Average \$1 million Within first \$5 million
Accident and Health	Medical stop loss and personal accident	Majority less than \$1 million
SRS – Real Estate, Manufacturing, Service	Excess property	Average \$5 million Various levels
AmTrust Quota Share	Small commercial, warranty and specialty middle-market	Majority \$1 million or less







- Maiden has accelerated its operating plan by acquiring the GMAC RE platform and existing portfolio while maintaining the core AmTrust portfolio
 - Assumption of existing portfolio generates premium of approximately \$1 billion, strengthening earnings run rate
 - Market and client reaction outstanding, positioning the company for continued profitable growth
 - Going forward business is expected to generate in excess of \$1 billion of revenue with a targeted combined ratio of 96% or better
 - Maiden is well positioned as a significant global specialty reinsurer with expanding footprint and client base internationally
- Targeted returns in excess of 15% with a low volatility





Initial Estimated Financial Results

Estimated Financial Summary	2009
Premium Written	\$1.2 Billion
Earned Premium	\$950 Million
Combined Ratio	96%
Average Invested Assets	\$2 Billion
Anticipated Investment Yield	5.5%





Investment Portfolio

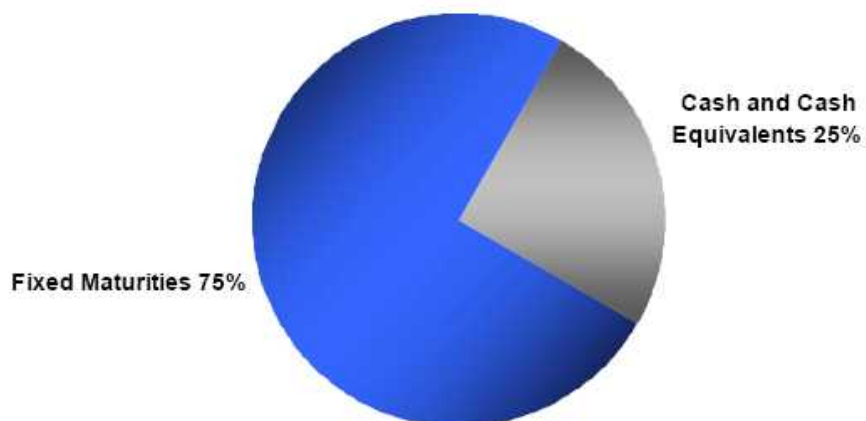
Net investments as of 9/30 plus assets received - \$1.7 billion

78% of fixed maturities are AAA, US Government and Agencies

Strong liquidity – over \$400 million cash and cash equivalents

Corporate fixed maturities are 22% of fixed maturities

93% of corporate fixed maturities are A rated or better





- Premier global preferred provider of customized reinsurance products and services to regional insurance companies
 - Product and customer segment specialization
 - Differentiated product and service offerings
 - Emphasis on predictable, low severity risks; minimal cat exposure
- A.M. Best has reaffirmed Maiden's A- rating following the transaction; longer term focus will be on growing balance sheet and increasing the rating
- Differentiated strategy versus majority of public Bermuda reinsurance companies
- Target returns in excess of 15% with low volatility





MAIDEN HOLDINGS, LTD
